

 Early Warning System

FMO-64120

JSC TBC Bank - Nasira Portfolio



## Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2024-07-08
<b>Borrower</b>	JSC TBC Bank
<b>Sectors</b>	Agriculture and Forestry, Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 28.20 million



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## Project Description

According to the FMO, the Nasira guarantee aims to further scale up TBC's initiatives and is expected to mobilize USD 30 million in financing to Georgian MSMEs. The focus will be on underbanked segments such as young entrepreneurs, start-ups, woman owned-led businesses and rural based agribusiness enterprises, who face the most challenges in accessing funding.

The partnership through the Nasira portfolio guarantee reflects the shared commitment of TBC and FMO to strengthen Georgia's inclusive economic growth. TBC Bank is the largest MSME-lender in Georgia and has already been actively bringing new initiatives and innovative financing solutions to the market to support MSMEs.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC TBC Bank](#) (Financial Intermediary)



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### Private Actors Description

As stated by the FMO, TBC Bank (or TBC) is the leading financial group in Georgia with a full suite of financial products and services across all client segments, with market shares of 39.5% in total deposits and 39.1% in total loans as of March 2024. As one of the leading financial institutions in the region, TBC provides nation-wide retail, corporate and investment banking (CIB), and micro, small, and medium-sized enterprises (MSME) banking services. TBC Bank is owned by TBC Bank Group PLC, a UK-incorporated public holding company listed on the premium segment of the London Stock Exchange and a member of the FTSE 250 index. With a multi-billion loan portfolio, TBC Bank employs 10,000 people.



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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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### Other Related Projects

- FMO-64119 JSC TBC Bank - Nasira Portfolio