

 Early Warning System

FMO-63966

Accion International



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-31
Borrower	Accion International
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.10 million



Project Description

According to the Bank's website, the objective of the project is to support Accion Venture Labs to organise and host another edition of the CEO Forum and Fintech for Inclusion Summit. The event is a unique platform for fintech startups, investors, funders, financial intermediaries, and changemakers focused on leveraging technology to advance financial inclusion.

The project is seen as highly relevant for the FMO Strategy 2030 because new technologies enable more effective ways to have development impact, thereby supporting inclusive and sustainable economic growth and reducing inequalities.



Investment Description

- Netherlands Development Finance Company (FMO)

Total FMO financing: USD 0.10 MLN

Funding: MASSIF



Private Actors Description

Accion International is a global non-profit organisation committed to creating a financially inclusive world, with a pioneering legacy in microfinance and impact investing. It catalyses financial service providers to deliver high-quality, affordable solutions at scale for the three billion people who are left out of or poorly served by the financial sector.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Accion International	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>