

 Early Warning System

FMO-63965

Acon Sunrise Investors I, L.P.



Quick Facts

Countries	Colombia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Borrower	Rymel
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.40 million
Loan Amount (USD)	\$ 12.40 million



Project Description

According to the bank, the FMO's investment will be used to acquire a stake in Rymel and to support its growth plans in order to contribute to the stability, growth and innovation of the electricity market in the region.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

According to the FMO, founded in 1977, Rymel has grown to become Colombia's second-largest power transformer manufacturer, with strong exports to Central America and the Caribbean and growing sales into the United States. Rymel offers products, both in electricity transformation and its measurement, leading the region in the market for conventional distribution transformers



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rymel	Client	-



Contact Information

Website customer/investment:

<https://www.rymel.com.co/es>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>