Early Warning System

FMO-63919

Lula Lend (Pty) Ltd

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Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	FI
Voting Date	2025-12-09
Borrower	Lula Lend (Pty) Ltd
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million

Project Description

Acoording to bank-provided information, FMO funds a three-year ZAR-equivalent line of up to USD 20 million, supporting Lula's continued growth in enhancing the access of underserved MSMEs to short-term funding and working capital.

Through this loan, FMO provides Lula with long-term local currency funding to support underserved MSMEs in South Africa, providing access to finance for smaller and nascent businesses active across a wide range of sectors. Typically, these MSMEs do not qualify for traditional bank loans, and the majority qualify as first-time borrowers. The FMO loan will contribute to promoting systemic changes in the MSME lending market in South Africa.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Lula Lend (Pty) Ltd ("Lula"), a new customer to FMO, is a fintech company at scale that commenced operations in 2015. The company is based in Cape Town and is active in South Africa as an uncollateralized lender to the underserved micro-, small-, and medium-sized enterprise (MSME) market.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lula Lend (Pty) Ltd.	Undisclosed	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism