

 Early Warning System

FMO-63905

Isik Tarim Urunleri Sanayi ve Ticaret Anonim Sirketi



Quick Facts

Countries	Turkiye
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-11-01
Borrower	Isik Tarim Urunleri Sanayi ve Ticaret Anonim Sirketi
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.00 million
Loan Amount (USD)	\$ 18.00 million



Project Description

As stated on the project disclosure page, the project consists of a potential USD 18 mln funding from FMO to finance Isik Tarim in relation to their procurements from the contracted farmers within their Happy Village Program. Long term-financing will address the permanent working capital requirements arising from their integrated supply chain and long cash cycle.

The investment is 100% Green Label in view of the organic supply chain of Isik Tarim and 100% Reducing Inequalities Label in view of the Company's support to the contracted farmers with an average land size of 1-10 Ha through its Happy Village Program. Also, FMO financing will enable Isik Tarim to purchase farmers' products in larger quantities and process and export larger volumes, i.e., more economic activity in rural Turkiye through contribution to direct and indirect employment.



Early Warning System Project Analysis

The FMO categorized the project risk as B+.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Isik Tarim Urunleri Sanayi ve Ticaret A.S. is a Turkish company, engaged in an integrated value chain for organic fruit-based food and consumer products in dried fruit, hazelnut, and frozen fruit segments. Fruits are originated from over 4,000 contracted farmers in Turkiye, processed in its processing facilities and fully exported to international markets. Isik Tarim promotes organic farming and integrates smallholder farmers into their organic agri-production network through their “Happy Village Program”, which is supports farmers through technical assistance, input supply and organic certification processes, amongst others.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Isik Tarim Urunleri Sanayi Ve Ticaret AS	Client	Agriculture and Forestry



Contact Information

Client - Isik Tarim Urunleri Sanayi ve Ticaret Anonim Sirketi:

Address: Oren 75. Yil Cumhuriyet Mah. Ova Sk. No:9, 35733 Kemalpassa, Izmir, Turkiye

Phone: +90 (232) 874 81 28

Website: <https://www.isiktarim.com/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>