

 Early Warning System

FMO-63873

Merensky Timber (Pty) Ltd



Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-08
Borrower	Merensky Timber (Pty) Ltd.
Sectors	Agriculture and Forestry, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.01 million



Project Description

According to bank provided information, the purpose of this FMO grant is to execute a historic research and analysis into community displacement and losses, in the context of the South Africa land restitution program, and to further boost the capacity of the customer with reference to the stakeholder engagement and community development approaches.

This research will support the overview of displacement and losses suffered by local communities and inform possibilities for Merensky to further tailor (if and where relevant) the community support projects.



Investment Description

- Netherlands Development Finance Company (FMO)

Funding: FMO NV



Private Actors Description

Merensky Timber (Pty) Ltd is the forestry arm of Hans Merensky Holdings and is one of the leading integrated plantation and processing company groups in South Africa. Merensky plantations comprise both pine and eucalyptus species, totalling ca. 65,000 hectares across South Africa, as well as 3 sawmills. The Group has ca. 2,600 employees and is well-entrenched in the forestry market, tracing its roots in the country back for over 90 years.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Merensky Timber	Client	Industry and Trade



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>