

 Early Warning System

FMO-63814

Sustainable Asia Renewable Assets Pte. Ltd.



## Quick Facts

Countries	Vietnam
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-12-11
Borrower	Sustainable Asia Renewable Assets Pte. Ltd. (SUSI Partners)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million



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## **Project Description**

As stated by the FMO, SARA will focus on ready-to-build utility-scale wind and solar assets in Vietnam and the Philippines. The aim is to create an operational portfolio of 200-300MW in the coming years. FMO's capital will mainly be used to fund the equity needed to construct these projects.

SARA will provide clean energy to the grid in countries with a need for additional power and a diversification of their energy matrix. Investments will support the reduction of CO2 emissions in Southeast Asia by reducing the reliance on fossil fuel-based sources of power. The investment will be fully green as it involves the financing of wind and solar energy generation.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SUSI Partners](#) (Financial Intermediary)



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### Private Actors Description

As stated by the FMO, Sustainable Asia Renewable Assets ("SARA") is a greenfield renewable energy platform under the SUSI Asia Energy Transition Fund ("SAETF"), a fund that invests in renewable energy and energy efficiency solutions in Southeast Asia and that is managed by SUSI Partners (SUSI). FMO will co-invest alongside SAETF in order to build a renewable energy company, active mainly in Vietnam and the Philippines.



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## Contact Information

*Project contacts not provided at the time of disclosure.*

### Financial Intermediary - Sustainable Asia Renewable Assets Pte. Ltd. (SUSI Partners):

Website: <https://www.susi-partners.com/en/asia/>

## ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>