

 Early Warning System

FMO-63761

Mediterraneo Industries Company SAE



Quick Facts

Countries	Egypt
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Borrower	Mediterraneo Industries Company SAE
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million



Project Description

As stated on the project disclosure page, FMO intends to provide a USD 25mln loan to Mediterraneo which will support ongoing growth of the company. Proceeds will be used for financing working capital needs and capital expenditure required for the construction of their new processing facility and distribution center in Egypt, which will be focusing on staple commodities.

As one of the largest agricultural commodity traders in Egypt, Mediterraneo has an active role in providing access to nutritious staple food products primarily for the domestic market in Egypt. This is important because Egypt is a country that is heavily dependent on imports for its food security. The company specializes in high priority food such as fava beans, lentils, and wheat with Egyptians being the largest consumers of fava beans for human consumption and among the largest wheat importers worldwide. The proposed FMO financing will support the continuation of flow of essential food products into the country. Also, the proposed loan will contribute to economic growth by adding value through increase in local Agri processing and storage capacity in Egypt.



Early Warning System Project Analysis

The E&S Risk Category of this investment is B+.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Mediterraneo is one of the major trading and processing companies in Egypt that import, process, and distribute essential food products in the local market such as pulses, beans and lentils. The company's product portfolio has been expanding to include agri-commodities like grains, animal feed, coffee, spices, and others. Operating a vertically integrated value chain, Mediterraneo employs more than 800 people across its trading desks, three manufacturing facilities, and distribution centers in Egypt.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mediterraneo Industries Company SAE (Egypt)	Client	Agriculture and Forestry



Contact Information

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ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Bank Documents

- [Project disclosure translation](#)