

 Early Warning System

FMO-63737

Tagaddod B.V.



Quick Facts

Countries	Egypt
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2024-07-22
Borrower	Tagaddod B.V.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.30 million
Loan Amount (USD)	\$ 1.30 million



Project Description

According to bank provided information, the investment involves the provision of an equity investment which is being contemplated that will support the Company's operational expenses during its expansion across Egypt and the MENA region.

The investment will enable the Company to further expand their digitized sourcing process for Used Cooking Oil and other Waste Oils. Ultimately, this will support reducing and recycling waste products for a more sustainable fuel production (potentially applicable to the FMO Green label), whilst providing additional revenue for restaurants, households and aggregators (potentially applicable to the Reducing Inequalities label).



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Tagaddod B.V. is an Egyptian start-up that collects and filters used cooking oil from restaurants, households, and factories through a fully digitized process and supplies it to global sustainable fuel producers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tagaddod B.V.	Client	Industry and Trade



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>