Early Warning System

FMO-63586

Beneficios Volcafe Costa Rica Sociedad Anonima



Early Warning System

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Quick Facts

Countries	Costa Rica				
Financial Institutions	Netherlands Development Finance Company (FMO)				
Status	Approved				
Bank Risk Rating	В				
Borrower	Volcafe Coffee Group				
Sectors	Agriculture and Forestry, Water and Sanitation				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 23.00 million				
Loan Amount (USD)	\$ 23.00 million				



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Project Description

According to the FMO, the funding objective of this transaction is to support Volcafe's coffee procurement in Costa Rica. Volcafe Costa Rica is a leading exporter of high quality and sustainable coffee and has established itself as a trustworthy coffee partner for farmers and suppliers. In Costa Rica, Volcafe sources mostly from smallholder farmers (over 85% of the farmers are smallholder farmers) and more than 70% of the coffee procured is certified by Rainforest Alliance.



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Investment Description

• Netherlands Development Finance Company (FMO)



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Private Actors Description

According to the FMO, Volcafe Coffee Group was founded in 1851 and has over 170 years of history. It is one of the largest global coffee traders in the world with subsidiaries in all main coffee origin countries in the world. Volcafe Coffee Group forms part of the larger trading group ED&F Man Commodities.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VOLCAFE LTD	Client	-

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Contact Information

Website customer/investmenthttps://www.volcafe.com/

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism



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Campaign Documents

• Business and Human Rights Resource Center: Volcafe