

 Early Warning System

FMO-63523

Credrails, Inc.



## Quick Facts

Countries	Kenya, Nigeria
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-06-21
Borrower	Credrails Inc.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 1.50 million



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## Project Description

According to the Bank's website, the project consists of an equity investment is contemplated that will support the Company in scaling up its operations.

The Company fits the mandate of FMO Ventures Program of supporting early-stage tech-enabled businesses that leverage innovative solutions. The Company will benefit from introduction to FMO's network of Financial Institutions , Micro Finance Institutions and FinTechs across Africa as well as potential Series A+ investors.



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## Early Warning System Project Analysis

This is a E&S category C investment since it's a fintech company with no physical operations (e.g. warehouses, large workforce) and therefore E&S risks are deemed low.



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## Investment Description

- Netherlands Development Finance Company (FMO)

An equity investment.

Funding: Ventures Program Asia



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## Private Actors Description

Credrails Inc. is an early-stage FinTech start-up active in Nigeria and Kenya. The Company's core product is a software tool that allows banks, Microfinance Institutions (MFIs), FinTech and insurance companies as well as Corporates and Small and Medium Enterprises (SMEs) to automatically reconcile financial and customer data across banks, mobile money and offline channels.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Credrails Inc.	Client	-



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>