



FMO-63394

ASOCIACION DE BANCOS DEL PERU (ASBANC)



Quick Facts

Countries	Peru
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-26
Borrower	ASBANC
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	\$ 0.03 million
Loan Amount (USD)	\$ 0.03 million
Project Cost (USD)	\$ 0.03 million



Project Description

With this funding, FMO supports the initial work of the Peru Sustainable Banking Initiative. ASBANC requires a benchmarking study that evaluates how much each of its associates has progressed developing their sustainable banking strategies, their strengths, improvement opportunities and how the sector compares to international counterparts. Therefore, the main objective of this initial project is to carry out the benchmarking study with ASBANC's associates.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

According to the FMO, ASBANC (Peru's Banks' Association), was founded in 1967, and is a non-for-profit institution that represents private banks and financial institutions in Peru. Its main purpose is to generate prosperity and sustainability through financial inclusion. The association currently has 17 banks as full associates, and 6 other financial institutions (adherent associates).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ASBANC	Client	Finance



Contact Information

"No contacts available at the time of disclosure."

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>