

 Early Warning System

FMO-63214

Yola Fresh Inc.



Quick Facts

Countries	Morocco
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-04-03
Borrower	Yola Fresh Inc.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 1.00 million



Project Description

According to the Bank's website, the project consists of an equity investment is contemplated that will support the Company's operational expenses during its expansion.

The Company leverages technology to set up an integrated and efficient distribution platform in Africa's fragmented fresh fruits and vegetable sector. Ultimately, reducing food waste and improving the circumstances for both smallholders and retailers.



Early Warning System Project Analysis

This is a Category B project on Environmental and Social Sustainability due to low environmental and social (E&S) risks associated with the secondary and tertiary agriculture activities of a small enterprise.



Investment Description

- Netherlands Development Finance Company (FMO)

An equity investment of USD 1.00 MLN.

Funding: Ventures Program Africa EurNb



Private Actors Description

YoLa Fresh Inc. is a tech-enabled supply chain platform aiming to streamline the fresh fruit and vegetables sector in Morocco and across Africa, building an efficient distribution platform between farmers and retailers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	YoLa Fresh Inc.	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>