Early Warning System

FMO-63134

CRDB Bank Plc

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Quick Facts

Countries	Tanzania
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-12-18
Borrower	CRDB Bank Plc
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million

Project Description

According to the Bank’s website, FMO and Proparco are providing a USD 125 mln senior term loan with FMO contributing USD 75 mln and Proparco contributing USD 50 mln. The flexible long-term funding facility will support CRDB in delivering its strategic objectives to grow its SME portfolio and support its purpose to improve livelihoods and deliver sustainable impact.

FMO funding will be used to on-lend to underserved segments, including CRDB's Burundi subsidiary, as well as to women-owned SMEs, agriculture businesses, and eligible green assets.

Early Warning System Project Analysis

CRDB is classified as E&S Categoty **A** bank due to a high E&S risk portfolio, both in terms of sector exposure and size. High environmental and social risk activities are concentrated particularly in agriculture, fishing, energy generation, mining, and construction. Contextual risks in these sectors revolve around habitat fragmentation, resource pollution, climate change, occupational health and safety issues, and child labor to name a few.

Investment Description

- Netherlands Development Finance Company (FMO)

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Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- CRDB Bank Plc Tanzania (Financial Intermediary)

Private Actors Description

CRDB Bank Plc is one of the largest banks in Tanzania and a universal bank providing financial services to individuals, MSMEs, and corporates through a robust network of branches, agents, ATMs, and mobile units across the country. The bank is listed on the Dar es Salaam Stock Exchange and has recently been expanding its operations across the region with subsidiaries in Burundi and DRC.

Proparco is a subsidiary of the AFD Group focused on private sector development, and provides funding and support to both businesses and financial institutions in Africa, Asia, Latin America and the Middle-East. Its action focuses on the key development sectors: infrastructure, mainly for renewable energies, agribusiness, financial institutions, health and education.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PROPARCO	Investor	-

Contact Information

No contacts available at the time of disclosure.

Website customer/investment: https://crdbbank.co.tz/en

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism