

 Early Warning System

FMO-63079

Bpifrance



Quick Facts

Countries	Morocco
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-15
Borrower	Bpifrance
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.24 million



Project Description

According to the Bank's website, the objective is to strengthen the delivery of services to Moroccan entrepreneurial support organizations (ESOs) participating in the second phase of the "Innov Invest Fund (F2I)" which is the Moroccan government program led by Tawilcom that will deploy a range of financial products for participating ESOs to ultimately help hundreds of startups over the life of F2I. FMO's funding will work in parallel with F2I to improve overall effectiveness of building the Moroccan tech ecosystem by providing investment readiness support to ESOs funded by F2I and connecting the local ecosystem with international investors and corporates through Bpifrance's EuroQuity platform and other resources to help scaling ventures.



Investment Description

- Netherlands Development Finance Company (FMO)

Funding: FMO NV

FMO's funding will work in parallel with "Innov Invest Fund (F2I)" to improve overall effectiveness of building the Moroccan tech ecosystem by providing investment readiness support to entrepreneurial support organizations (ESOs) funded by F2I and connecting the local ecosystem with international investors and corporates through Bpifrance's EuroQuity platform and other resources to help scaling ventures.



Private Actors Description

Bpifrance is a limited company, partially owned by the French state, created to support the development of French companies of all sizes, from startups to large listed multinationals, through credit, equity investments, export finance and business services. Bpifrance has been active in Africa for 20+ years with the objective of contributing to the development of African economies and creating bridges between African and European business ecosystems; and, Africa is now Bpifrance's top priority for international business development.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bpifrance	Client	-



Contact Information

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ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>