

 Early Warning System

FMO-63063

PT Esta Dana Ventura



## Quick Facts

Countries	Indonesia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-07-30
Borrower	Esta Dana Ventura
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million



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## Project Description

According to the Bank's website, the objective of this project is to provide a senior loan which will be used to grow the loan book of EDV. The institution's client base consists mainly of female entrepreneurs throughout Indonesia.

Supporting inclusive businesses is aligned with FMO's commitment on reducing inequalities, and this investment has a 100% FMO Reducing Inequalities label. Further, FMO's loan will contribute to diversifying the client's liquidity profile for prudent asset liability management.



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## Early Warning System Project Analysis

The investment is E&S categorized as C given the business nature and loan size with the average ticket of USD 300. EDV does not have any exposure to activities on FMO's exclusion list, or project finance, or IFC Performance Standard triggered transactions. In terms of Client Protection risk, FMO attaches great importance to the protection of end customers. It is noted that EDV is a responsible microfinance institution with a strong social mission and is in the process of getting SPTF-Cerise certified.

The risks that might come with microfinance investments, such as, among others, over-indebtedness, transparency of interest rates, and responsible pricing, are covered by FMO in other assessments such as the Client Protection Principles (CPPs).



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## Investment Description

- Netherlands Development Finance Company (FMO)

Fundind: FMO NV

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Esta Dana Ventura](#) (Financial Intermediary)



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### Private Actors Description

*Esta Dana Ventura ("EDV")* is a microfinance institution based in Indonesia, offering solely productive micro loans. It operates 218 branches and has more than 300,000 customers.



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## Contact Information

<https://www.estadanaventura.co.id/>

### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>