Early Warning System

FMO-63020

Small Enterprise Assistance Funds

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Quick Facts

Countries	Tanzania
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-18
Borrower	Small Enterprise Assistance Funds (“SEAF”)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.21 million

Project Description

According to the Bank’s website, through a multi-year project, in collaboration with key local and international stakeholders, SEAF will leverage its CEED program in Tanzania to increase the number of enterprises that are ready for growth or investment. Through the Daraja Impact project, SEAF/CEED will build a strong pipeline of Tanzanian companies that can benefit from impact-linked financial products, business and management training, and other technical assistance allowing businesses to secure resources and funding for growth. The project will also engage others in the ecosystem to increase access to capital or financing for scaling enterprises. This facilitates links between entrepreneurs and potential investors, which will in turn appreciate connections to resilient, socially impactful local enterprises benefitting from the long-term support the program provides.

Investment Description

- Netherlands Development Finance Company (FMO)

Funding: FMO NV

Private Actors Description

Small Enterprise Assistance Funds (“SEAF”) is a not-for-profit organization headquartered in Washington D.C., USA. The Center for Entrepreneurship and Executive Development (“CEED”) is a business unit of SEAF, providing long-term enterprise support to small businesses that will implement the Daraja Impact project through its East Africa country office in Tanzania.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Small Enterprise Assistance Funds (SEAF)	Client	-

Contact Information

No contacts available at the time of disclosure.

SEAF Headquarters

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Washington, D.C. 20005
U.S.A.

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Phone: +1 (202)-450-1630

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism