

 Early Warning System

FMO-62999

Viridian



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-09
Borrower	Viridian
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.16 million



Project Description

According to the Bank's website, in addition to providing the training fundamentals of angel investing, this project seeks to assist angel investors in starting to make investments by working with other investors, funds, and potential investable opportunities. Ultimately, the key objectives of the project are the following: increase the number of active angel groups across the continent; strengthen the operations of these angel groups; fill the early-stage funding gap in more ecosystems across Africa; and provide more entrepreneurs with seed capital and support for them to grow successful businesses.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Alexandra Fraser Consulting (Pty) Ltd, trading as Viridian, is a registered private company in South Africa, and the lead organization for African Angel Academy (AAA) initiative which is a program started in 2020 that is and has been funded by other donors in support of increasing the number of actors providing early-stage investment capital across the continent.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	African Angel Academy (AAA)	Subsidiary	-
-	-	-	-	Viridian Africa	Client	-



Contact Information

No contacts available at the time of disclosure.

Viridian Africa

108 & 109 Mason's Press
Ravenscraig Road,
Woodstock, Cape Town
7925

info@viridian.africa

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>