

 Early Warning System

FMO-62974

Acumen LatAm Impact Ventures LLC



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-27
Borrower	Acumen LatAm Impact Ventures LLC
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 80.00 million



Project Description

According to the Bank's website, FMO's funding will be used to contribute to the ALEG 2's accompanying Technical Assistance Facility. The TA facility will be used to hire external advisors to help portfolio companies of the fund with 1) Beneficiary-driven business insights & Impact monitoring and reporting 2) Gender research studies and gender & diversity action plans to bridge gender and diversity gaps 3) Climate resilience strategies for investees which offer climate solutions 4) Business development support service.



Early Warning System Project Analysis

What is the Environmental and Social categorization rationale?

N/A



Investment Description

- Netherlands Development Finance Company (FMO)

A USD 80m target generalist PE Fund currently being raised by Acumen Latam Impact Ventures (“the Fund Manager”). The Fund will pursue equity/mezzanine growth capital opportunities in 10-15 impact-driven early-stage companies / SMEs with scalability potential that are addressing challenges of low-income communities in Latin America (mainly in Colombia and Peru).



Private Actors Description

The contracting party is Acumen LatAm Impact Ventures LLC, the Fund Management entity of ALIVE Early Growth Fund II LP (“ALEG II”, or “the Fund”). The beneficiaries are portfolio companies of ALIVE Early Growth Fund II LP (“ALEG II”, or “the Fund”).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acumen LatAm Impact Ventures LLC	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>