

 Early Warning System

FMO-62829

PT Tirta Rindang Unggul Ekatama Finance



Quick Facts

Countries	Indonesia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-10-15
Borrower	PT Tirta Rindang Unggul Ekatama Finance
Sectors	Agriculture and Forestry, Finance, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

According to the FMO, the project's funding objective is to provide a senior secured loan which will be on-lent to inclusive businesses including micro businesses, agricultural and rural MSMEs.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PT. Tirta Rindang Unggul Ekatama Finance \(TRUE Finance\)](#) (Financial Intermediary)



Private Actors Description

As stated by the FMO, PT. Tirta Rindang Unggul Ekatama Finance ("True Finance") is a multi-finance company based in Indonesia, engaged in vehicle financing. True Finance provides new and used four-wheeled vehicle (car) financing product services for productive and consumptive business use.



Contact Information

Financial Intermediary - PT Tirta Rindang Unggul Ekatama Finance:

Address: Jl. Let. Jend. TB. Simatupang Kav. 11 Tanjung Barat - Jakarta 12530

Email: info@truefinance.co.id

Website: <https://truefinance.co.id/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>