

 Early Warning System

FMO-62813

Invesmar International Investment S.A.



Quick Facts

Countries	Colombia
Specific Location	Municipality of Caldas
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-08-08
Borrower	Invesmar International Investment S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million



Project Description

As stated on the project disclosure page, the FMO supports the Wakate Project, Invesmar's new avocado development. FMO intends to provide up to USD 30mln in financing for the completion of the 1105 hectares of Haas avocado plantations in the Municipality of Caldas, as well as the construction of the packing plant to support the export of the avocados.

Invesmar has a long tradition in agricultural production and export from Colombia and brings ample experience to this new development. This is a Green-labelled investment for FMO given that the plantations will be Rainforest Alliance and Global GAP certified. We anticipate that the project will create 240 permanent jobs and up to 450 jobs during peak harvest season. FMO provides long-term financing to ensure sufficient time for repayment once plantations become fully productive.



Early Warning System Project Analysis

The FMO categorized the project risk as B+.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Invesmar International Investments is an integrated Group focusing on the production and commercialization of fresh fruits. The Group has a long tradition in the export of bananas and plantains from Colombia, and is diversifying into avocados, palm, and tahiti lime.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Invesmar International Investment S.A.	Client	Agriculture and Forestry



Contact Information

Client - Invesmar International Investment S.A.:

Website: <https://invesmargroup.com/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>