Early Warning System

FMO-62607 MCE Social Capital



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Quick Facts

Financial Institutions Netherlands Development Finance Company (FMO)

Status Approved

Bank Risk Rating U

Voting Date2023-08-16BorrowerMCE Social Capital

Sectors Agriculture and Forestry, Finance, Technical Cooperation

Investment Type(s)GrantInvestment Amount (USD)\$ 0.16 millionGrant Amount (USD)\$ 0.16 million

Project Description

As stated by the FMO, MCE Social Capital is a US-based non-profit impact investing firm that invests flexible capital in enterprises committed to generating sustainable livelihoods, with a focus on women and environmental and climate action, to allow these enterprises to scale and better serve their customers, their employees, and their communities. The Development Contribution Grant will benefit MCE Empowering Sustainable Agriculture Fund which focuses on achieving a sustainable agricultural ecosystem by providing funds to (i) agricultural small-growing businesses and (ii) to rural-focused Financial Service Providers.

FMO's Technical Assistance project will support to strengthen MCE's capabilities in two areas: 1) impact measurement and management and 2) risk management which will help boost the knowledge of MCE's existing staff and inform MCE's future staffing needs in these areas.

The proposed TA project fits with MASSIF's strategy to strengthen the financial infrastructure for smallholders and rural MSMEs, which are considered one of the most financially excluded segments. Additionally, the project will ensure knowledge and skill development of the fund manager's staff, making it a sustainable intervention.

Investment Description

• Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• MCE Social Capital (Financial Intermediary)

Private Actor Relationship

MASSIF

Private Actors Description

As stated by the FMO, MCE Social Capital is a nonprofit impact investing firm that provides flexible capital to enterprises committed to generating sustainable livelihoods in emerging markets-with a focus on women and the environment-to allow these enterprises to scale and better serve their customers, their employees and their communities.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - MCE Social Capital:

Address: 5758 Geary Blvd., #261, San Francisco, CA 94121

Phone: +1 (415) 230-4330 Email: info@mcesocap.org

Website: https://www.mcesocap.org/

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism



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Media

• MCE Social Capital announces the final close of its MESA Fund to target gender-inclusive agri-busine