Early Warning System

FMO-62605

Banco Multiple Ademi S.A

Quick Facts

Countries	Dominican Republic
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Borrower	Banco Múltiple Ademi, S.A.
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 15.00 million

Project Description

FMO's investment of USD 25mln equivalent in local currency (Dominican Peso) has a committed tranche of USD 15mln and an uncommitted tranche of USD 10mln. The investment will help Ademi to continue supporting micro-financial institutions and women-owned SMEs. The facility will dedicate 85% of the proceeds to be on-lent to microentrepreneurs, women-led SMEs, or rural SMEs, and 15% of the proceeds to SMEs in general in the Dominican Republic. Thereby contributing to reducing inequalities.

Early Warning System Project Analysis

The investment will help Ademi to continue supporting micro-financial institutions and women-owned SMEs.

People Affected By This Project

This facility will increase access to finance microentrepreneurs, SMEs, particularly woman-led SMEs and rural SMEs in the Dominican Republic across various sectors of the economy.

Investment Description

- Netherlands Development Finance Company (FMO)

The investment will help Ademi to continue supporting micro-financial institutions and women-owned SMEs.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Multiple Ademi, S.A.	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism