

 Early Warning System

FMO-62587  
XIC Latin America Fund I, L.P.



## Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2024-12-17
<b>Borrower</b>	XIC Latin America Fund I
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 25.00 million
<b>Project Cost (USD)</b>	\$ 300.00 million



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## Project Description

According to the FMO, the funding objective of this investment is to provide the fund manager with the mandate as well as the funds to invest capital to projects and platforms to construct and scale-up renewable energies in Latin America. FMO intends to commit USD 25 mln to the fund. The fund invests in the construction of both utility-scale as well as distributed renewable energy infrastructure, which will benefit both the general public as well as SMEs.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [EXAGON IMPACT CAPITAL LLC](#) (Financial Intermediary)



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## Private Actors Description

As stated on the company's LinkedIn profile, Exagon Impact Capital, LLC ("XIC") is a private equity investment manager that seeks to capitalize on the significant middle market opportunity in sustainable energy and infrastructure throughout Latin America and the Caribbean. XIC has a diverse and highly experienced leadership team whose members have built an unparalleled track record investing, financing, managing, and exiting energy and infrastructure projects throughout the Region for over 20 years. Leadership is supported by a team of experienced investment professionals with prior experience investing and working in energy and infrastructure related companies in the region. XIC's team has applied the highest ESG standards to its investments under the IFC Performance Standards and Equator Principles. It continues to apply a solid ESG-Impact philosophy, through a robust rating system that is rooted in recognized frameworks, to ensure a firm impact baseline for all its investments and thereby enhancing its risk-adjusted returns.



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## Contact Information

### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>