

 Early Warning System

FMO-62576

ALIVE Early Growth Fund II LP



Quick Facts

| | |
|--------------------------------|---|
| Countries | Colombia |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2023-08-17 |
| Borrower | ALIVE Early Growth Fund II LP |
| Sectors | Finance, Infrastructure |
| Investment Type(s) | Fund |
| Investment Amount (USD) | \$ 10.00 million |
| Loan Amount (USD) | \$ 10.00 million |
| Project Cost (USD) | \$ 10.00 million |



Project Description

According to the bank, the FMO supports the Fund Manager with an USD 8 - 10 million equity ticket in the second close, increasing the fund size to USD 40m. The Fund focuses on impact-focused companies, which makes impact central from the selection process until after the (responsible) exit. It collects data to confirm ratios for (i) improved quality of life, (ii) gender inclusion, and (iii) low income-groups reached with the ambition of making a positive contribution to the financially more vulnerable population.



Early Warning System Project Analysis

This Fund will have the E&S risk category B as most investments are considering low to medium risk (tech-enabled SMEs with limited capex requirements).



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

According to the FMO, ALIVE Early Growth Fund II LP (“ALIVE”, “the Fund”), a USD 80m target generalist PE Fund currently being raised by Acumen Latam Impact Ventures (“the Fund Manager”). The Fund will pursue equity/mezz growth capital opportunities in 8-10 impact-driven early-stage companies / SMEs with scalability potential that are addressing challenges of low-income communities in Latin America (mainly in Colombia and Peru).



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------|----------------------|------------------------|
| - | - | - | - | ALIVE Early Growth Fund II LP | Client | Finance |



Contact Information

"No contacts available at the time of disclosure."

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>