

 Early Warning System

FMO-62568

Southeast Asia Clean Energy Fund II, LP



Quick Facts

Countries	Indonesia, Philippines, Vietnam
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-12-22
Borrower	Southeast Asia Clean Energy Fund II
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million



Project Description

The Fund will target investments which deliver social and environmental benefits as well as financial returns, with a focus on decarbonization. The Fund intends to deploy capital to early-stage investments in both developers and early-stage corporates/platforms targeting proven, scalable, high-impact technologies and innovative business models to accelerate low carbon transition in the region - across utility/captive RE projects and distributed platforms like EE, E-mobility and grid infrastructure. Vietnam, Philippines and Indonesia will be the core focus countries.



Early Warning System Project Analysis

The environmental & social (E&S) risk categories for these activities may range from category B, to B+, and A.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Southeast Asia Clean Energy Fund II](#) (Financial Intermediary)



Contact Information

"No contacts available at the time of disclosure."

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Other Related Projects

- ADB-58152-001 Southeast Asia Clean Energy Fund II, L.P.