Early Warning System

FMO-62540

Eco-Business I Sub-Fund

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	A
Voting Date	2022-03-15
Borrower	Eco-Business Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.50 million
Loan Amount (USD)	$ 7.50 million

Project Description

According to the project disclosure page, FMO funding objective is to support EBF I which core focus is to promote business and consumption practices that contribute to biodiversity conservation, the sustainable use of resources, and to mitigate climate change and adapt to its impacts. This is predominantly done by offering debt products to local FIs which in turn on-lend to businesses that are either certified by sustainability standards or seek funding for specific green products. To a limited extent, the fund further provides debt to corporates with a strong impact mandate. The main sectors include agriculture, fishery, forestry and tourism.

FMO aims to expand its green portfolio by investing in biodiversity and the sustainable use of natural resources. This is in line with FMO’s 2030 Strategy which aims to invest USD 10bln in SDG 13 by 2030.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Eco Business Fund (Financial Intermediary)

Private Actors Description

As stated by the FMO, Eco-Business Fund is a Luxembourg-based open-ended investment fund managed by Finance in Motion. It comprises two sub-funds, each with a distinct regional focus. Eco-Business Fund I concentrates on investments in the Latin America and the Caribbean region, while Eco-Business Fund II targets Sub-Saharan Africa.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism