

 Early Warning System

FMO-62475

ASOCIACION DE BANCOS DEL ECUADOR (ASOBANCA)



Quick Facts

Countries	Ecuador
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-19
Borrower	ASOBANCA (Ecuador's Banks' Association)
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 0.12 million



Project Description

As stated on the project disclosure page, with this funding, FMO will continue supporting the Ecuador Sustainable Banking Initiative, which started in 2020 sponsored by IDBInvest, Ecobusiness Fund, FMO and Ecuador's Banking Association (ASOBANCA).



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, ASOBANCA (Ecuador's Banks' Association) is a non-profit entity, established on March 30, 1965, with the mission of representing the legitimate interests of the private banks of Ecuador and promoting an ideal environment for their development. Likewise, the institution aims to organize and represent all entities of the private financial sector and promote, through a constructive dialogue, a favourable economic environment for their development and for the development of Ecuador.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ASOBANCA (Ecuador's Banks' Association)	Client	Finance



Contact Information

Client - ASOBANCA (Ecuador's Banks' Association):

Address: Avenida República de El Salvador N35-204 y Suecia, Edificio Delta 890 / Piso 7

Phone: +593-2 2466670 – 2466671 – 2466672

Email: contacto@asobanca.org.ec

Website: <https://asobanca.org.ec/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>