

 Early Warning System

FMO-62457

Verod Capital Management Limited



## Quick Facts

<b>Countries</b>	Nigeria
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-05-02
<b>Borrower</b>	Verod Capital Management Limited
<b>Sectors</b>	Agriculture and Forestry, Education and Health, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 0.04 million
<b>Loan Amount (USD)</b>	\$ 0.04 million



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## Project Description

As stated on the project disclosure, FMO's funding will be used to help Verod implement a comprehensive gender-smart framework to embed Gender Lens Investing into its investment process.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Verod Capital Management Limited](#) (Financial Intermediary)



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**Private Actor Relationship**

FMO NV

**Private Actors Description**

As stated by the FMO, Verod Capital Management Limited is an investment firm providing growth capital to medium-sized businesses in West-Africa and the fund manager of FMO's investee PE funds Verod Capital II and III.



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## Contact Information

*Project contacts not provided at the time of disclosure.*

### **Financial Intermediary - Verod Capital Management Limited:**

Address: Heritage Place, 6th Floor, 21 Lugard Avenue, Ikoyi, Lagos, Nigeria

Phone: +234 (1) 462 8646 / +234 (1) 462 8647

Email: [foundation@verodcapital.com](mailto:foundation@verodcapital.com) / [info@verodcapital.com](mailto:info@verodcapital.com)

Website: <http://www.verod.com/>

## **ACCESS TO INFORMATION**

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>