

 Early Warning System

FMO-62390

Advans Cote d'Ivoire SA



Quick Facts

Countries	Ivory Coast
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-05-09
Borrower	Advans Cote d'Ivoire SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.15 million



Project Description

According to the Bank's website, Advans Cote d'Ivoire is a microfinance institution which provides responsible access to affordable and appropriate credit and savings products and other related financial services to small businesses and low-income populations. This project will enable Advans Cote d'Ivoire to accelerate the deployment of its digital transformation journey through the creation of a Local Project Management Office (PMO) and tailor its change management strategy to support the implementation of the harmonised digital infrastructure needed to remain a leading and agile microfinance group in the country.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Advans Cote d'Ivoire SA	Client	-
-	-	-	-	Advans Group	Parent Company	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>