

 Early Warning System

FMO-62385

STICHTING SME BUSINESS SUPPORT



Quick Facts

Countries	Angola, Congo, Democratic Republic of, Uganda
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-10
Borrower	African Rivers Fund III (ARF III)
Sectors	Finance, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.27 million



Project Description

According to the Bank's website, FMO's contribution will be used to provide business support services to SME Portfolio Companies of ARF III via a Technical Assistance Facility.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [African Rivers Fund III](#) (Financial Intermediary)



Private Actor Relationship

MASSIF

Private Actors Description

As stated on the company's website:

eXtra, Small, Medium and large - we founded XSML Capital in 2008 to help talented entrepreneurs in frontier markets in Africa grow their business into sustainable medium and large companies.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	XSML Capital	Parent Company	-



Contact Information

No project contact information provided at the time of disclosure.

Fund manager - XSML:

Address: Mauritskade 63, 1092 AD Amsterdam, The Netherlands

Email: info@xsmlcapital.com

Website: <https://www.xsmlcapital.com/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>