

 Early Warning System

FMO-62350
BECIS SEA Pte Ltd



Quick Facts

Specific Location	India and South-East Asia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-11-27
Borrower	BECIS SEA Pte Ltd
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million



Project Description

According to the Bank's website, FMO will provide a USD 50mln senior loan to fund Commercial & Industrial (C&I) solar projects in India and South-East Asia, targeting an increase in total operating capacity in line with the company's investment and business plans.



Early Warning System Project Analysis

This concerns an E&S Category B+ investment due to solar PV C&I construction and operation, labour rights and waste management risks in India and SEA, as well as potential solar supply chain Human Rights (“HR”) issues.



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Private Actors Description

Headquartered in Singapore, BECIS has a substantive and growing portfolio across Asia. As a leading Energy as a Service (EaaS) provider, BECIS believes that decarbonisation, decentralisation, and digitalisation of energy are the keys to enabling companies to achieving sustainable operations.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BECIS SEA Pte Ltd	Client	-



Contact Information

No contacts available at the time of disclosure.

BECIS Headquarters

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ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>