

 Early Warning System

FMO-62340

Okra Solar Pty Ltd



Quick Facts

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|-------------------------|---|
| Countries | Nigeria |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2023-07-05 |
| Borrower | Okra Solar Pty Ltd |
| Sectors | Energy |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 1.50 million |



Project Description

As stated on the project disclosure page, the FMO is providing an equity investment to Okra Solar which is seeking to scale up its Mesh grid technology across emerging markets (mainly Nigeria and Haiti) over the coming years.

This investment is enabling electrification of underserved communities with solar and battery power.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Okra Solar is a company providing a solution to electrify off-grid households via a mesh-grid solution. The company is active worldwide, with a focus on poor communities in developing countries.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------|----------------------|------------------------|
| - | - | - | - | Okra Solar Pty Ltd | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

Client - Okra Solar Pty Ltd:

Addresses -

Australia: Sydney, New South Wales 2020, AU

Cambodia: #15A Street 430, Phnom Penh, Phnom Penh 12307, KH

Website: <https://www.okrasolar.com/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>