

 Early Warning System

FMO-62272

EVIII Red Rocket Co-Invest Ltd



Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-07-31
Borrower	Red Rocket Holding
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	\$ 100.00 million



Project Description

According to the Bank's website, Red Rocket Holding is a platform developer, owner and operator of renewable energy projects across the African continent with a focus on South Africa. Red Rocket Holding has projects predominantly in solar and wind.

FMO's equity investment is used to acquire a majority interest in Red Rocket Holdings together with a consortium of investors led by Inspired Evolution, a specialised clean energy investment fund manager with a focus on renewable energy infrastructure and impact investing. The financing will further facilitate the development, construction and operations of the renewable energy projects owned by Red Rocket.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Red Rocket Holding	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>