## Early Warning System

## FMO-62270

SAFCO Microfinance Company (Private) Limited



### Early Warning System

### SAFCO Microfinance Company (Private) Limited

### **Quick Facts**

| Countries               | Pakistan                                      |
|-------------------------|---|
| Financial Institutions  | Netherlands Development Finance Company (FMO) |
| Status                  | Approved                                      |
| Bank Risk Rating        | C   |
| Borrower                | Safco Microfinance Company Pvt Ltd            |
| Sectors                 | Finance                                       |
| Investment Type(s)      | Fund  |
| Investment Amount (USD) | \$ 5.00 million                               |
| Loan Amount (USD)       | \$ 5.00 million                               |



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### **Project Description**

Safco Microfinance Company Pvt Ltd ("SMCL") is a For-Profit, Non-Deposit Taking Microfinance institution, licensed and supervised by the Securities and Exchange Commission of Pakistan ("SECP"). It provides affordable microfinance services to unbanked and low-income entrepreneurs in the Sindh province where the SAFCO franchise has presence since 1986. SMCL is a wholly owned subsidiary of SAFCO Support Foundation.

The facility supports portfolio growth in women and rural financing thereby promoting financial inclusion and gender equality.





### **Investment Description**

• Netherlands Development Finance Company (FMO)



FMO-62270

| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                    | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|------------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Safco Microfinance Company Pvt Ltd | Client                  | Finance                   |

#### **Contact Information**

"No contacts available at the time of disclosure."

### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

#### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism