

 Early Warning System

FMO-61999

Societe Camerounaise de Purification de Sel SA



## Quick Facts

Countries	Cameroon
Specific Location	Douala
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-08-17
Borrower	Societe Camerounaise de Purification de Sel SA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.87 million
Loan Amount (USD)	\$ 10.87 million



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## **Project Description**

As stated by the FMO, SOCAPURSEL S.A is the leading producer of refined salt in Cameroon. Socapursel imports raw salt into Cameroon and processes it into refined salt that is sold in the country and in the wider region. Over half of refined salt is used for livestock production.

The purpose of the EUR 10 mln loan is the purchase of equipment to expand Socapursel's processing capacity. The new equipment will allow Socapursel to turn the waste stream from its existing processing line into refined salt.

The financing will allow Socapursel to grow its activities, hence creating employment and local value and decreasing Cameroon's import bill. The new equipment will increase the efficiency of the production process and contribute to waste reduction.

Finally, FMO is providing support to the company on different topics to support its further institutionalization and professionalization.



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## **Early Warning System Project Analysis**

The FMO categorized the project as B+.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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### Private Actors Description

Societe Camerounaise de Purification de Sel SA is the leading producer of refined salt in Cameroon.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Societe Camerounaise de Purification de Sel SA	Client	Agriculture and Forestry



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## Contact Information

*No project contacts provided at the time of disclosure.*

### Client - Societe Camerounaise de Purification de Sel SA:

Address: 15136 Douala Port Nord Douala, Douala, Cameroun

Phone: +237-6-79-51-54-33

Website: [https://socapursel-societe-camerounaise-de.business.site/?utm\\_source=gmb&utm\\_medium=referral](https://socapursel-societe-camerounaise-de.business.site/?utm_source=gmb&utm_medium=referral)

## ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>





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## Bank Documents

- [French version of the project disclosure](#)