Early Warning System

FMO-61997

Dynolabs Asset Management Ltd

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-15
Borrower	Dynolabs Asset Management
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.03 million

Project Description

Through this project, FMO would support Lendable to strengthen its Fraud Risk Framework in order to detect and respond to fraud, with an emphasis on prevention, as well as support them to mitigate fraud risks. Lendable is targeting Fintech companies in Africa and Asia, a niche not served by traditional impact fund managers. Strengthening its operations will increase its security awareness and that of its investees.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Dynolabs Asset Management Ltd. (Financial Intermediary)

Private Actor Relationship

MASSIF

Private Actors Description

Lendable MSME Fintech Credit Fund is a fund administered by Lendable Inc, an impact focussed asset manager, providing debt capital to Fintechs in emerging and frontier markets. The grant is received and managed by Dynolabs Asset Management Ltd as Advisor to the Fund Manager.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lendable Inc.	Client	Finance

Contact Information

FMO's Headquarters and Africa Offices:

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Kenya
nairobi-office@fmo.nl

Borrower - Dynolabs Asset Management Limited:

Address: 20-22 Wenlock Road, London, England, N1 7GU
More information available here.

Implementer - Lendable Inc.:

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213 The Foundry
156 Blackfriars Road
London, SE1 8EN
United Kingdom
Address in Nairobi:
The Promenade, 3rd Floor
General Mathenge Drive
c/o Nairobi Garage
Nairobi
Kenya
Email: info@lendable.io
Website: https://lendable.io/

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism