Early Warning System

# FMO-61994

## Joliba Capital Fund I

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### Quick Facts

| | |
|---|---|
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2023-08-24 |
| **Borrower** | Joliba Capital |
| **Sectors** | Finance, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 5.40 million |
| **Project Cost (USD)** | $ 161.99 million |

## Project Description

According to the Bank’s website, Joliba Capital Fund I is a first-time fund raised by Joliba Capital. The Fund targets EUR 150 million in fund size and will build a diversified portfolio of 8-10 investments in consumer-driven sectors across Francophone West- & Central Africa. The fund is set up by Yann Pambou and Hamada Toure, two experienced African investment professionals in partnership with LBO France, an established French private equity firm based in Paris, operating primarily in Western Europe.

The private equity market development in the fund's target region lags behind many of the other large economies in the continent. The resulting funding gap hampers the growth of SME's in the region. By contributing to the establishment of a dedicated and professional fund manager, our capital commitment supports the success of local entrepreneurs in the region.

## Investment Description

- Netherlands Development Finance Company (FMO)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Joliba Capital | Parent Company | - |

## Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism