

 Early Warning System

FMO-61985

Accion Venture Lab Fund II, LP



## Quick Facts

<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Accion Venture Lab II, LP
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Loan Amount (USD)</b>	\$ 10.00 million



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## Project Description

According to bank website, Accion Venture Lab II, LP (“AVL II”, the “Fund”) is a global early-stage venture capital fund, focused on financial technology (fintech) companies. It is established and managed by Accion International, a global non-profit organization, focused on promoting financial inclusion.

The Fund’s goal is to support early stage fintech start-ups in global emerging markets, which contribute to financial inclusion by leveraging technology to serve un(der)served consumers and businesses.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Accion Venture Lab](#) (Financial Intermediary)



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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### Other Related Projects

- FMO-53890 Accion Quona Inclusion Fund LP
- FMO-55013 Accion Venture Lab, L.P.