Early Warning System

FMO-61973

MCE Empowering Sustainable Agriculture Fund LLC



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	В
Voting Date	2023-10-04
Borrower	MCE Empowering Sustainable Agriculture (MESA)
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million



Project Description

According to the Bank's website, MCE Empowering Sustainable Agriculture ("MESA" or the "Fund") is a recently established 9year close-ended debt fund that aims to scale economic opportunities within local communities, enhance the climate resilience of smallholder farmers, and empower women throughout the agricultural sector in emerging markets. MESA will seek to provide capital to gender-inclusive agribusinesses throughout their lifecycle, either through direct lending or through financial services providers. The Fund is a wholly owned subsidiary of MCE Social Capital ("MCE"). The fund manager, MCE, is a U.S.based non-profit impact investing firm with a solid 15+ years of track record.

FMO funds will be lent out to agricultural-focused SMEs with significant exposure to women, and rural and agricultural-focused tier 2 and 3 financial service providers in Sub-Saharan Africa, Latin America, and Southeast Asia.

The proposed facility provides an opportunity for FMO to support MESA in straightening the financial infrastructure for smallholders and rural MSMEs in emerging markets.



Investment Description

• Netherlands Development Finance Company (FMO)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MCE Social Capital	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism