

 Early Warning System

FMO-61954

ACON Bios Investors L.P.



Quick Facts

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| Countries | Argentina |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | B |
| Borrower | ACON Bios Investors L.P. |
| Sectors | Education and Health |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 15.32 million |



Project Description

FMO's investment will be used to acquire a majority position in Biosidus Group, and to support the company's growth plans in order to increase supply of low-cost, high-quality biosimilars across various therapeutic areas in emerging markets.



Early Warning System Project Analysis

This investment supports the deepening of local knowledge and production capacity in Argentina of modern medicines, and will increase the availability of essential medicines in various emerging markets.



People Affected By This Project

This investment supports the deepening of local knowledge and production capacity in Argentina of modern medicines, and will increase the availability of essential medicines in various emerging markets. Biosidus offers decent jobs to more than 500 staff and is expected to employ more, in line with FMO's ambition to contribute to job creation and economic growth.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Biosidus is a leading manufacturer and distributor of biosimilar medicines operating out of Argentina, with sales to more than 25 countries, primarily other emerging markets.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------|----------------------|------------------------|
| - | - | - | - | ACON BIOS Investors LP | Client | - |
| - | - | - | - | ACON Investments, L.L.C | Client | - |



Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>