Early Warning System

FMO-61823 BAJRANG INTERNATIONAL FZC



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Quick Facts

Countries	Malawi, Mozambique, Tanzania			
Financial Institutions	Netherlands Development Finance Company (FMO)			
Status	Proposed			
Bank Risk Rating	В			
Borrower	BAJRANG INTERNATIONAL FZC			
Sectors	Agriculture and Forestry, Industry and Trade			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 15.00 million			
Loan Amount (USD)	\$ 15.00 million			

Project Description

According to bank provided information, the proposed investment is a USD 15mln senior secured loan to BIG, to finance the capital expenditure in Malawi, Mozambique, and Tanzania (the "Project"). The proceeds will be used to build additional processing plants and warehouses, increasing value addition in origin countries and meeting increasing demand for food.

Investment Description

• Netherlands Development Finance Company (FMO)

Private Actors Description

Bajrang International FZC ("BIG") is an agricultural value chain, storage units, processing player in Africa for various agricultural commodities. Founded in 2009, the operations started in Malawi and has now expanded to Mozambique, Tanzania, Nigeria, Zambia, and United Arab Emirates. The activities of the Group are organized under 3 core business clusters: (1) Agro Commodities (sourcing, processing, and distribution for domestic sales and export), (2) Packaging (manufacturing of packaging bags for crops), and (3) Construction (engineering and construction). BIG owns and manages 13 processing plants, 112 warehouses and satellite centres. It engages over 200,000 smallholders and creates over 2,000 local jobs.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bajrang International FZC	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism