Early Warning System

FMO-61818

Merensky Timber

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Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	A
Borrower	Merensky Timber
Sectors	Industry and Trade
Investment Type(s)	Loan

Project Description

According to bank provided information, FMO is exploring the acquisition of a minority equity stake in the Company, as part of a consortium and expects to provide value-add on (i) further strengthening ESG practices and (ii) pursuing sustainability-related initiatives.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Merensky Timber (Pty) Ltd is the forestry arm of Hans Merensky Holdings and is one of the leading integrated plantation and processing group of companies in (South) Africa. Merensky plantations comprise both Pine and Eucalyptus species, totalling ca. 65 000 hectares, as well as 3 sawmills, across South Africa. The Group has ca. 2 600 employees and is well entrenched in the forestry market, tracing its roots in the country back for over 90 years.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hans Merensky Holdings (Pty) Ltd	Parent Company	-
-	-	-	-	Merensky Timber	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism