

FMO-61777 Mediterrania Capital IV Mid-Cap

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



Early Warning System Mediterrania Capital IV Mid-Cap

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Quick Facts

Financial Institutions Netherlands Development Finance Company (FMO)

Bank Risk Rating A
Investment Type(s) Loan

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Project Description

WHO IS OUR PROSPECTIVE CLIENT?

Mediterrania Capital IV Mid-Cap L.P. (MC IV) is a generalist private equity fund with a target fund size of EUR 350m, currently being raised by Mediterrania Capital Partners (MCP). MC IV will target majority and significant minority investments in Mid-Cap corporates operating primarily in North-Africa, with some allocation to Francophone Sub-Saharan Africa.

WHAT IS THE FUNDING OBJECTIVE?

Through providing growth capital to Mid-Cap corporates in its target region, MC IV aims to partner with management teams to support them with scaling existing operations and further institutionalization.

WHY DO WE WANT TO FUND THIS PROJECT?

This investment fits FMO's strategy of deepening relationships with existing partners in the African private equity landscape, and contributes to improving access to finance for Mid-Cap corporates operating in North- and Sub-Saharan Africa.

ENVIRONMENTAL AND SOCIAL RATIONALE

The E&S categorization of the Fund is A, based on the pipeline and on the Fund Manager's strategy. The Manager has established a functioning E&S management system with no material gaps with FMO's requirements. Proper ESG policies and procedures are in place and well embedded in the investment process (e.g., clear E&S due diligence process, external ESG audits against IFC Performance Standards on portfolio companies, clear roles and responsibilities in the team, KPI's on ESG and even a policy on ESG related to their exits). MCP has demonstrated a proven commitment towards achieving positive climate impact through developing a climate strategy and will support investees to better assess, manage and monitor climate risks.



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Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism



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Other Related Projects

• EBRD-53569 Mediterrania Capital IV LP