Early Warning System

FMO-61710

ADENIA CAPITAL V LP

Early Warning System
ADENIA CAPITAL V LP

FMO-61710

Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2022-03-31
Borrower	Adenia Capital V LP
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million

Project Description

FUNDING OBJECTIVE

The aim is to bring much needed capital and apply world class investment skills to companies in Africa, with underlying objective to foster economic and social development. Adenia V will make equity investments in medium sized companies with proven business models and strive to turn these companies into local/regional champions. Adenia also aims to instill strong ESG culture and generate impact particularly in the areas of climate and gender.

WHY WE FUND THIS PROJECT

Adenia has a very experienced and professional management team that is committed to building sustainable businesses employing high ESG standards. By supporting Adenia we collaborate with a local partner to empower entrepreneurs and promote local prosperity on the African continent.

ENVIRONMENTAL AND SOCIAL RATIONALE

While the fund contains no investments at the outset, we have classified this fund commitment as risk category B since few of the companies in their pipeline are considered to be medium risk. Adenia has demonstrated a strong commitment to implementing high ESG standards in their selection, execution and monitoring of investments. They have in-house capability to do so and FMO will support the manager in further developing and implementing ESG best practices.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact was disclosed on the website page.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism