

 Early Warning System

FMO-61667

FATEN - NASIRA PORTFOLIO



Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-06-06
Borrower	Faten (Palestine for Credit and Development)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.55 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the bank provided information, FMO offers Faten additional funds to support its portfolio growth in the West Bank and Gaza, especially towards women, young people and refugees. We also offer a risk sharing facility to support M/SMES loan portfolio growth in Gaza specifically.

The project has been categorised as Category C in accordance with FMO's Sustainability Policy. The Project's activities are deemed to have minimal or no adverse environmental and social risks and/or impacts. As part of the Project, Faten will be required to apply the EDFI Exclusion List and Palestine's E&S laws and regulations.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Faten (Palestine for Credit and Development)	Client	-



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>