

Early Warning System

FMO-61656

2X COLLABORATIVE LIMITED

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-28
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.24 million
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Project Description

According to the FMO website:

> 2X Collaborative is a global industry initiative for gender lens investing convening the entire spectrum of capital providers.
>
> The funding objective is to support knowledge development and sharing on crucial topics for FMO and its clients especially on 1) Justice, Equity, Diversity and Inclusion. 2) addressing Gender-Based Violence (GBVH) and Harassment with the delivery of a GBVH guidance and tools for clients and 3) Gender Lens Investing training for clients. This can serve FMO in reaching more gender lens investing, and further establishing FMO's impact attributes as an investor with a goal towards gender equality and women's empowerment

Investment Description

- Netherlands Development Finance Company (FMO)

FMO manages the MASSIF fund on behalf of the Dutch government. MASSIF reaches out to end-beneficiaries through financing local financial intermediaries and institutions that can contribute to their development. With the fund, we can invest early on, taking high risks and by doing so, catalyze new investors into the financial inclusion space, which includes FMO.

Investment focus

MASSIF provides access to financial services such as bank accounts, savings products and loan products for micro-, small- and medium-sized entrepreneurs. Supporting these entrepreneurs is key in creating job opportunities and better livelihoods for the Base of the Pyramid (BoP) to support their families.

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism