

 Early Warning System

FMO-61630

UNIBANK, S.A.



## Quick Facts

<b>Countries</b>	Panama
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-12-07
<b>Borrower</b>	UNIBANK, S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 28.50 million
<b>Loan Amount (USD)</b>	\$ 23.50 million



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## Project Description

### WHO IS OUR PROSPECTIVE CLIENT?

Unibank, S.A. (Unibank) is a medium size commercial bank in Panama. The Bank has total assets of USD 524mln and a loan portfolio of USD 336mln as of June 2022.

### WHAT IS THE FUNDING OBJECTIVE?

The USD 23.5 million senior term facility consists of a SME tranche (up to USD 11.75mln) and a Green tranche (at least USD 11.75mln). The SME tranche will be used to support Unibank to grow its SME portfolio, while the Green tranche will be on-lend to green projects in line with FMO's green lending criteria, aimed at renewable energy and energy efficiency in Panama.

### WHY DO WE WANT TO FUND THIS PROJECT?

Providing financing to small and medium enterprises and green projects in Panama will contribute to FMO's strategic goal to create jobs and reduce GHG emissions.

### ENVIRONMENTAL AND SOCIAL RATIONALE

The bank is classified as E&S Category B in accordance with FMO's Policy. The bank has a an ESMS and integrated with its risk management framework. The risk categorization criteria include the national Environmental and Social (E&S) requirements. The categorization criteria also reflect those of the IFC and are considered adequate to identify those projects in Unibank's portfolio with the highest E&S risks. The overall exposure to IFC PS TTs remains <10% of the bank's total portfolio.



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## Early Warning System Project Analysis

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## Investment Description

- Netherlands Development Finance Company (FMO)

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### Private Actors Description

Unibank, S.A. (Unibank) is a medium size commercial bank in Panama. The Bank has total assets of USD 524mln and a loan portfolio of USD 336mln as of June 2022.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Unibank	Client	Finance

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## Contact Information

### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>