

 Early Warning System

FMO-61614

Maj Invest FinTech Inclusion Fund I



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Canceled
Bank Risk Rating	B
Borrower	Maj Invest
Sectors	Finance
Investment Amount (USD)	\$ 12.50 million



Project Description

Original Disclosure is no longer available. According to the FMO Stakeholder Engagement Team, the transaction did not materialize.

The description below was disclosed by the FMO and scraped by the EWS, before the project was canceled and withdrew from the FMO's website.

MFIN I's investment objective is to achieve financial returns while creating a positive social impact by making venture capital investments in innovative fintech business models able to increase financial inclusion for unbanked and underbanked MSME's and consumers in Asia.

FMO is investing in MFIN I to support entrepreneurs in Asia in establishing and scaling businesses that contribute to increasing financial inclusion.



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Maj Invest](#) (Financial Intermediary)



Private Actor Relationship

Private Actors Description

As stated by the FMO, Maj Invest FinTech Inclusion Fund I ("MFIN I") is a VC fintech fund established by the Danish Asset Manager - Maj Invest. Previously the Fund Manager has set up three private equity funds investing in financial institutions in emerging markets and six Nordic private equity funds in addition to providing other financial services in the Nordic region. This will be the first Maj Invest fund with a focus on early-stage fintech companies predominantly in emerging Asia.



Contact Information

No contacts available at the time of disclosure.

Financial Intermediary - Maj Invest:

Addresses -

Visit: Gammeltorv 18, 1457 Copenhagen K, Denmark

Mail: Postboks 93, 1003 Copenhagen K, Denmark

Phone: +45 33 38 73 00

Email: contact@majinvest.com

Website: <https://majinvest.com/en/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>