Early Warning System

FMO-61583

JSC TBC BANK

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Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-08-03
Borrower	JSC TBC Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 109.69 million
Loan Amount (USD)	$ 109.69 million

Project Description

According to bank website, TBC Bank is one of the largest privately owned banks in Georgia. TBC Bank is a universal bank and provides a wide range of products to their clients in the corporate, MSME and retail segments. The parent of TBC Bank is listed on the Premium Segment of the London Stock Exchange.

With this Georgian Lari-loan, FMO supports the natural growth of the Bank's overall loan portfolio in local currency. It also contributes to minimize the forex risk for TBC-bank’s end clients thereby directly contributing to the de-dollarization of Georgia’s economy.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC TBC Bank (Financial Intermediary)

Private Actor Relationship

FMO NV

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-52946 JSC TBC Bank
- FMO-54873 JSC TBC BANK
- FMO-52948 JSC TBC BANK